

**WEST CHESTER AREA SCHOOL DISTRICT
1997-98 BUDGET**

MILLAGE

**WEST CHESTER AREA SCHOOL DISTRICT
1997-98 BUDGET**

MILLAGE CALCULATION

- | | |
|--|---------------------|
| 1. Net amount to be raised from real estate taxes, 1997-98 | <u>\$58,723,380</u> |
| 2. Gross tax to be levied (estimated 96.0% collection) | <u>\$61,170,187</u> |
| 3. Equalization between counties - Section 672.1 | |

	<u>Most Recent Value Certified by STEB</u>	<u>Percent</u>
a. Chester County	\$4,309,234,000	95.47
Delaware County	<u>204,650,600</u>	<u>4.53</u>
	\$4,513,884,600	100.00

b. Gross Real Estate Levy:

Chester County - 95.47%	\$58,396,852
Delaware County - 4.53%	<u>2,773,335</u>
	\$61,170,187

4. Millage Calculation:

a. Tax Levy - Chester County	\$ <u>58,396,852</u>	=	154.6 Mills
Assessed Value - Chester County	377,659,410		
b. Tax Levy - Delaware County	\$ <u>2,773,335</u>	=	407.1 Mills
Assessed Value - Delaware County	6,812,440		

TAX LEVY

Real Estate Tax at the rate of One-Hundred Fifty-Four and Six Tenths (154.6) Mills, or \$15.46 per one hundred dollars of assessed valuation of taxable real property, in the Townships of East Bradford, East Goshen, Thornbury, West Goshen, Westtown, and West Whiteland, and the Borough of West Chester, all of Chester County, Pennsylvania, and Four Hundred Seven and One Tenth (407.1) Mills, or \$40.71 per one hundred dollars of assessed valuation of taxable real property, in the Township of Thornbury, Delaware County, Pennsylvania.

Legally, school district real estate taxes must be equalized between counties based on the most recent market value certified by the State Tax Equalization Board (STEB). For 1996-97, Delaware County represented 4.33% of the total market value of the School District; for 1997-98, Delaware County represents 4.53%.

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Millage Calculation

CHESTER COUNTY MILLAGE		154.6
PREVIOUS YEAR MILLAGE		148.8
INCREASE	3.9%	5.8 MILLS

DELAWARE COUNTY MILLAGE		407.1
PREVIOUS YEAR MILLAGE		383.5
INCREASE	6.2%	23.6 MILLS

**WEST CHESTER AREA SCHOOL DISTRICT
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ANALYSIS OF MILLAGE INCREASE IN CHESTER COUNTY						
1997-98 BUDGET PROPOSAL						
<i>1996-97 MILLAGE IN CHESTER COUNTY</i>					<i>148.8</i>	
<i>CPI GOAL:</i>					<i>2.8%</i>	
<i>MILL INCREASE GOAL:</i>					<i>4.2</i>	
	1996-97 BUDGET	1997-98 BUDGET	INCR./(DECR.)	% INCR./(DECR.)	MILLAGE IMPACT	
INCREASE IN CHESTER CO. TAX BASE					(2.8)	(2.8)
DECREASE IN EQUILIZATION BETWEEN COUNTIES					(0.3)	(0.3)
REVENUES:						
FUND BALANCE	\$ 4,917,386	\$ 3,486,811	\$ (1,430,575)		3.8	
LOCAL REVENUES EXCL. CURRENT R.E. TAXES	\$ 16,165,008	\$ 18,008,730	\$ 1,843,722		(5.0)	
STATE REVENUES	\$ 16,554,266	\$ 17,305,475	\$ 751,209		(2.0)	
OTHER REVENUES	\$ 282,300	\$ 290,000	\$ 7,700		1.3	
TRANSFERS FROM CAPITAL RESERVE	\$ 480,000	\$ -	\$ (480,000)		(1.9)	(1.9)
TOTAL REVENUES	\$ 38,398,960	\$ 39,091,016	\$ 692,056			(5.0)
TOTAL IMPACT OF REVENUES AND TAX BASE TO MILLAGE						
<i>CHANGES IN EXPENSES NEEDED TO MEET CONTRACTUAL OBLIGATIONS, MAINTAIN SERVICE LEVEL, AND PROVIDE FOR STUDENT GROWTH:</i>						
SALARIES						
4.25% SALARY INCREASE	\$ 52,175,471	\$ 54,341,708	\$ 2,166,237	4.2%	5.8	
EARLY RETIREMENT INCENTIVE SALARY ATTRITION		\$ (1,270,646)	\$ (1,270,646)		(3.4)	
STAFF ADDITIONS ENROLLMENT GROWTH (1.5)		\$ 54,750	\$ 54,750		0.1	
STAFF ADDITIONS ELEMENTARY WEIGHTING (4.5)		\$ 164,250	\$ 164,250		0.4	
STAFF ADDITIONS SPECIAL EDUCATION (4.4)		\$ 214,185	\$ 214,185		0.6	
TOTAL SALARIES	\$ 52,175,471	\$ 53,504,247	\$ 1,328,776	2.5%	3.6	3.6
BENEFITS	\$ 15,181,810	\$ 14,807,637	\$ (374,173)	-2.5%	(1.0)	(1.0)
TRANSPORTATION:						
3% DAILY RATE INCREASE	\$ 5,507,270	\$ 5,672,488	\$ 165,218	3.0%	0.4	
ADDL. BUSES FOR ENROLLMENT INCR. (5)		\$ 145,745	\$ 145,745		0.4	
IU CONTRACTED SPECIAL EDUCATION	\$ 655,200	\$ 785,952	\$ 130,752	20.0%	0.4	
TOTAL TRANSPORTATION	\$ 6,162,470	\$ 6,604,185	\$ 441,715	7.2%	1.2	1.2
CURR. PROPOSALS (BOARD SHARE)	\$ 807,297	\$ 1,241,313	\$ 434,016	53.8%	1.2	1.2
SPECIAL EDUCATION SERVICES & TUITIONS	\$ 2,847,728	\$ 2,690,088	\$ (157,640)	-5.5%	(0.4)	(0.4)
CAT TUITION	\$ 647,765	\$ 761,801	\$ 114,036	17.6%	0.3	0.3
DEBT SERVICE	\$ 6,019,013	\$ 7,172,805	\$ 1,153,792	19.2%	3.1	3.1
CONTRIBUTION TO CAPITAL PROJECTS FUND	\$ -	\$ 384,000	\$ 384,000	100.0%	1.0	1.0
INCREASE IN FUND BALANCE RESERVE	\$ 2,388,410	\$ 2,500,000	\$ 111,590	4.7%	0.3	0.3
INCREASE IN PPA	\$ 2,037,472	\$ 2,117,372	\$ 79,900	3.9%	0.2	0.2
GENERAL FUND FACILITY PROJECTS	\$ 100,000	\$ 200,000	\$ 100,000	100.0%	0.3	0.3
OPERATION & MAINTENANCE	\$ 3,528,060	\$ 3,806,097	\$ 278,037	7.9%	0.7	0.7
OTHER EXPENSES	\$ 1,907,290	\$ 2,024,850	\$ 117,560	6.2%	0.3	0.3
TOTAL EXPENSES	\$ 93,802,786	\$ 97,814,395	\$ 4,011,609	4.3%	10.8	10.8
NET AMOUNT TO BE RAISED FROM TAXES	\$ 55,403,826	\$ 58,723,379	\$ 3,319,553	6.0%		5.8
<i>REDUCTION IN EXPENSES TO REACH GOAL</i>		<i>\$ (613,445)</i>	<i>\$ (613,445)</i>		<i>(1.6)</i>	<i>(1.6)</i>
EXPENSES WITH REDUCTION	\$ 93,802,786	\$ 97,200,950	\$ 3,398,164	3.6%		
NET AMOUNT TO BE RAISED FROM TAXES	\$ 55,403,826	\$ 58,109,934	\$ 2,706,108	4.9%		4.2

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FIVE YEAR HISTORY OF TAX INCREASES

CHESTER COUNTY

DELAWARE COUNTY

YEAR	MILLAGE	% INCR/ DECR	AVERAGE RESIDENTIAL ASSESSMENT	AVERAGE TAX BILL	MILLAGE	% INCR/ DECR	AVERAGE RESIDENTIAL ASSESSMENT	AVERAGE TAX BILL
1992-93	137.2		\$11,469	\$1,574	368.5		\$4,985	\$1,837
1993-94	144	5.0%	\$11,469	\$1,652	343.1	(6.9%)	\$4,985	\$1,710
1994-95	147.9	2.7%	\$11,469	\$1,696	350.3	2.1%	\$4,985	\$1,746
1995-96	144.2	(2.5%)	\$11,469	\$1,654	361.5	3.2%	\$4,985	\$1,802
1996-97	148.8	3.2%	\$11,469	\$1,707	383.5	6.1%	\$4,985	\$1,912
1997-98	154.6	3.9%	\$11,469	\$1,773	407.1	6.2%	\$4,985	\$2,029

WEST CHESTER AREA SCHOOL DISTRICT
1997-98 BUDGET

**FIVE YEAR HISTORY OF
EQUALIZATION BETWEEN COUNTIES**

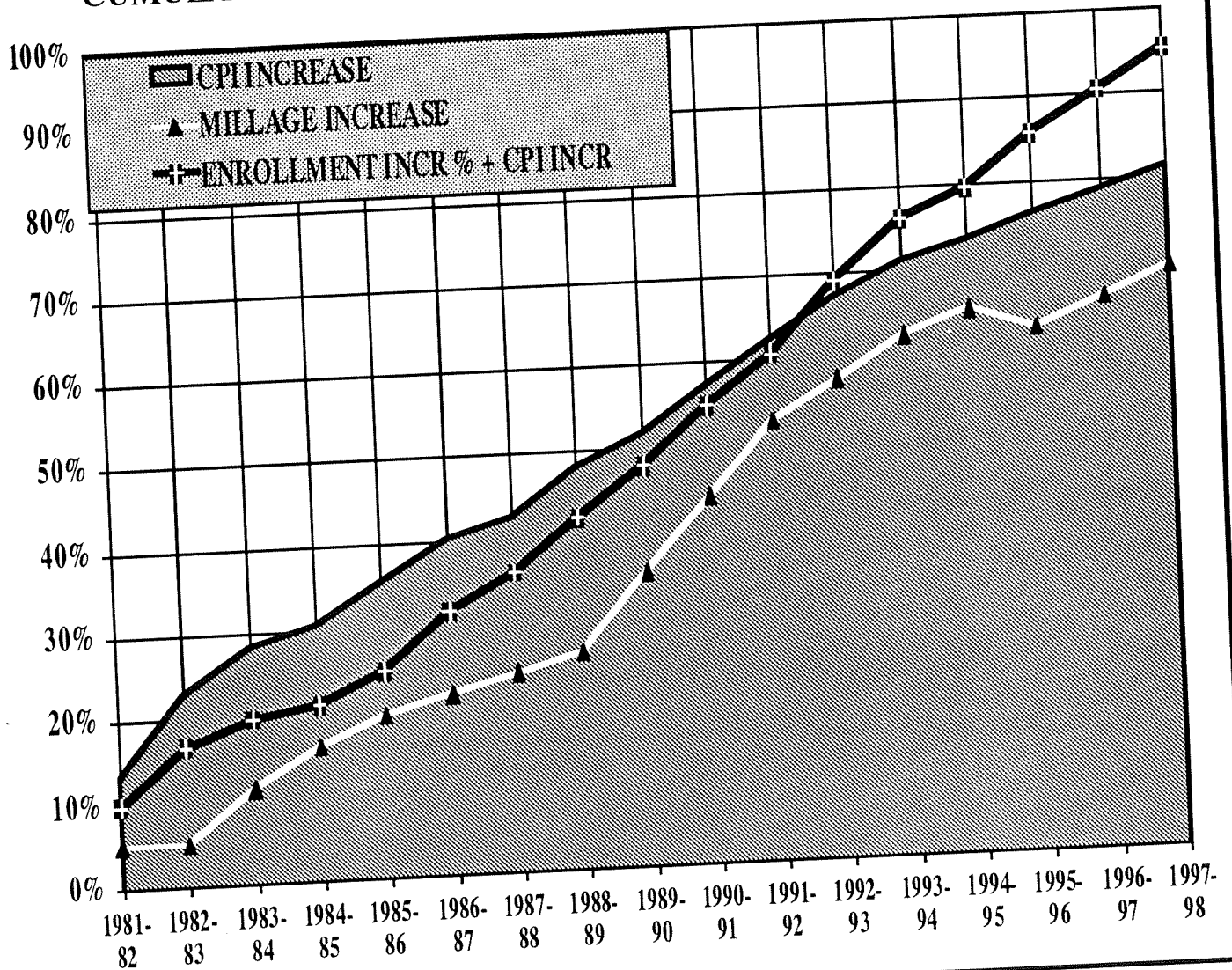
YEAR	CHESTER COUNTY	DELAWARE COUNTY
1997-98	95.47%	4.53%
1996-97	95.67%	4.33%
1995-96	95.88%	4.12%
1994-95	96.26%	3.74%
1993-94	96.36%	3.64%

WEST CHESTER AREA SCHOOL DISTRICT 1997-98 BUDGET

Comparison of Growth in Millage

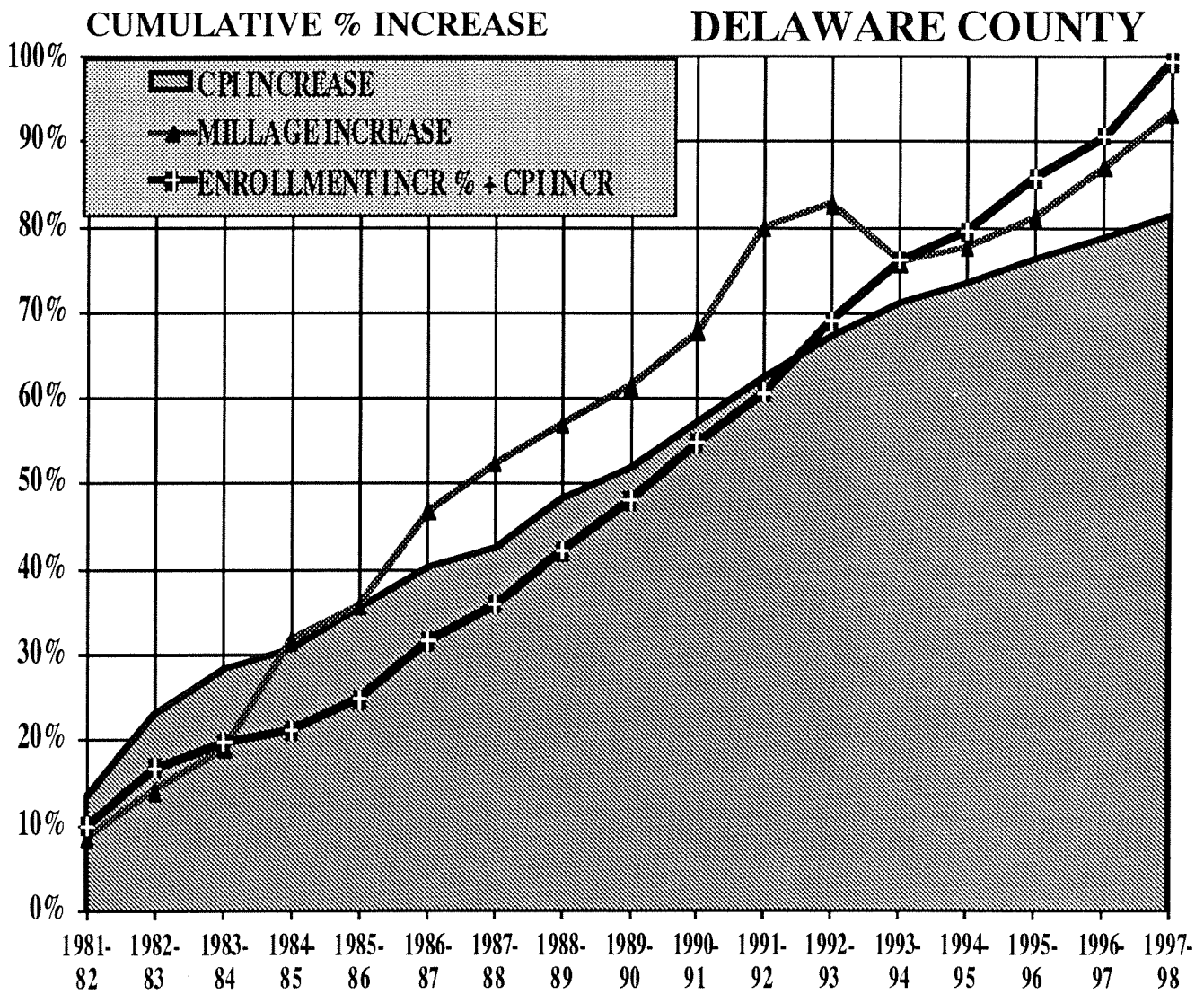
CUMULATIVE % INCREASE

CHESTER COUNTY



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1997-98 BUDGET

Comparison of Growth in Millage



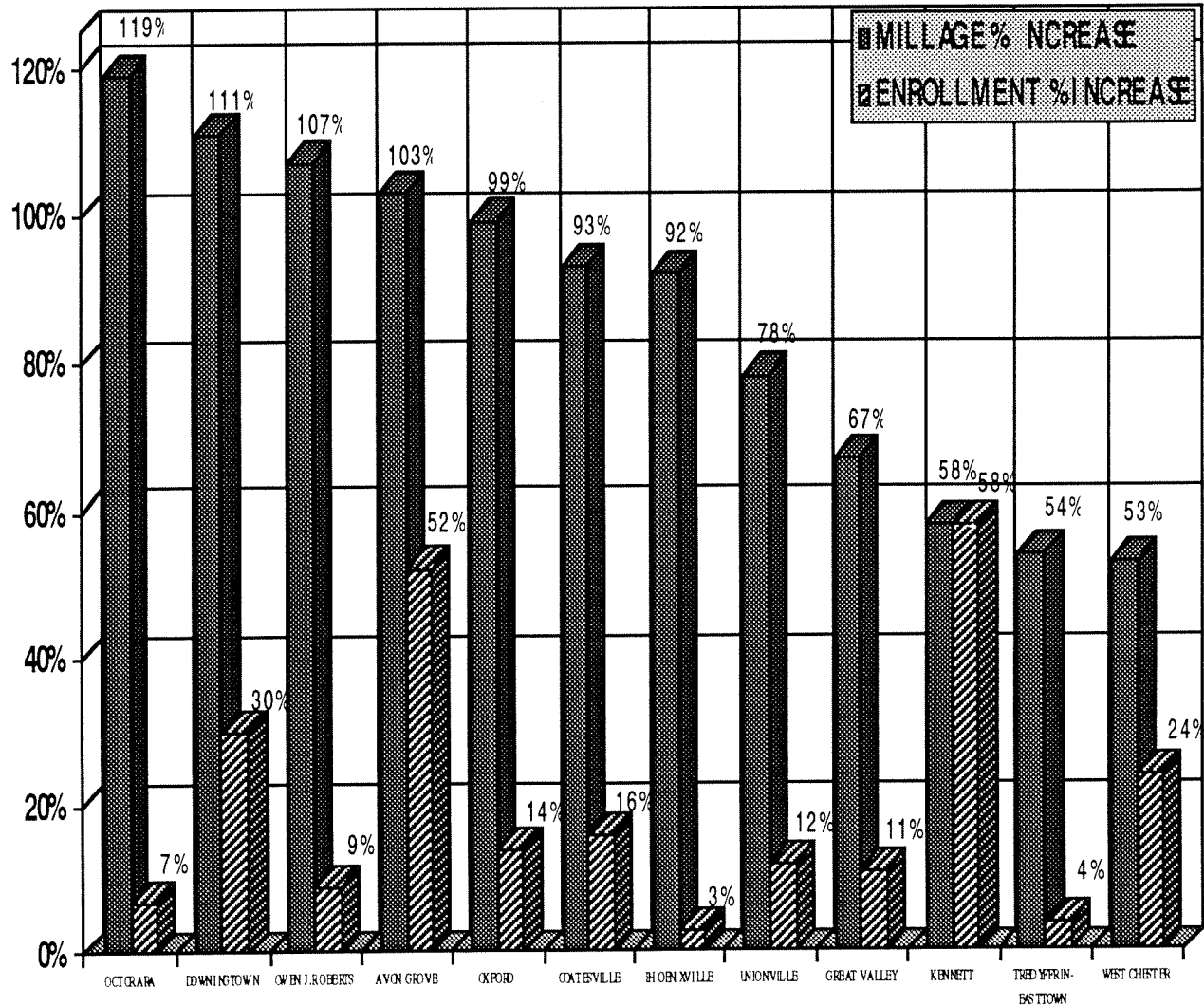
**WEST CHESTER AREA SCHOOL DISTRICT
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Comparison of Chester County School Districts

WEST CHESTER AREA SCHOOL DISTRICT TO COUNTY AVERAGE			
	WEST CHESTER AREA SCHOOL DISTRICT	COUNTY AVERAGE	% INCR./DECR.
1996-97 BUDGET	\$96,023,234	\$43,144,307	55%
STUDENTS	11,282	5,047	55%
COST/STUDENT	\$8,511	\$8,662	-2%
MARKET VALUE (MV)	\$4,513,884,600	\$1,664,629,550	63%
MV/STUDENT	\$400,096	\$337,894	16%
1996-97 MILLAGE	148.80	216.09	-45%
REAL ESTATE TAXES (ASSESS. AT \$15000)	\$2,232	\$3,241	-45%
EIT @ \$60,000	\$300		
OTHER	0		
1996-97 TOTAL TAXES	\$2,532	\$3,433	-36%
1997-98 MILLAGE	154.6	221.1	-43%
REAL ESTATE TAXES	\$2,319	\$3,317	-43%
1997-98 TOTAL TAXES	\$2,619	\$3,517	-34%

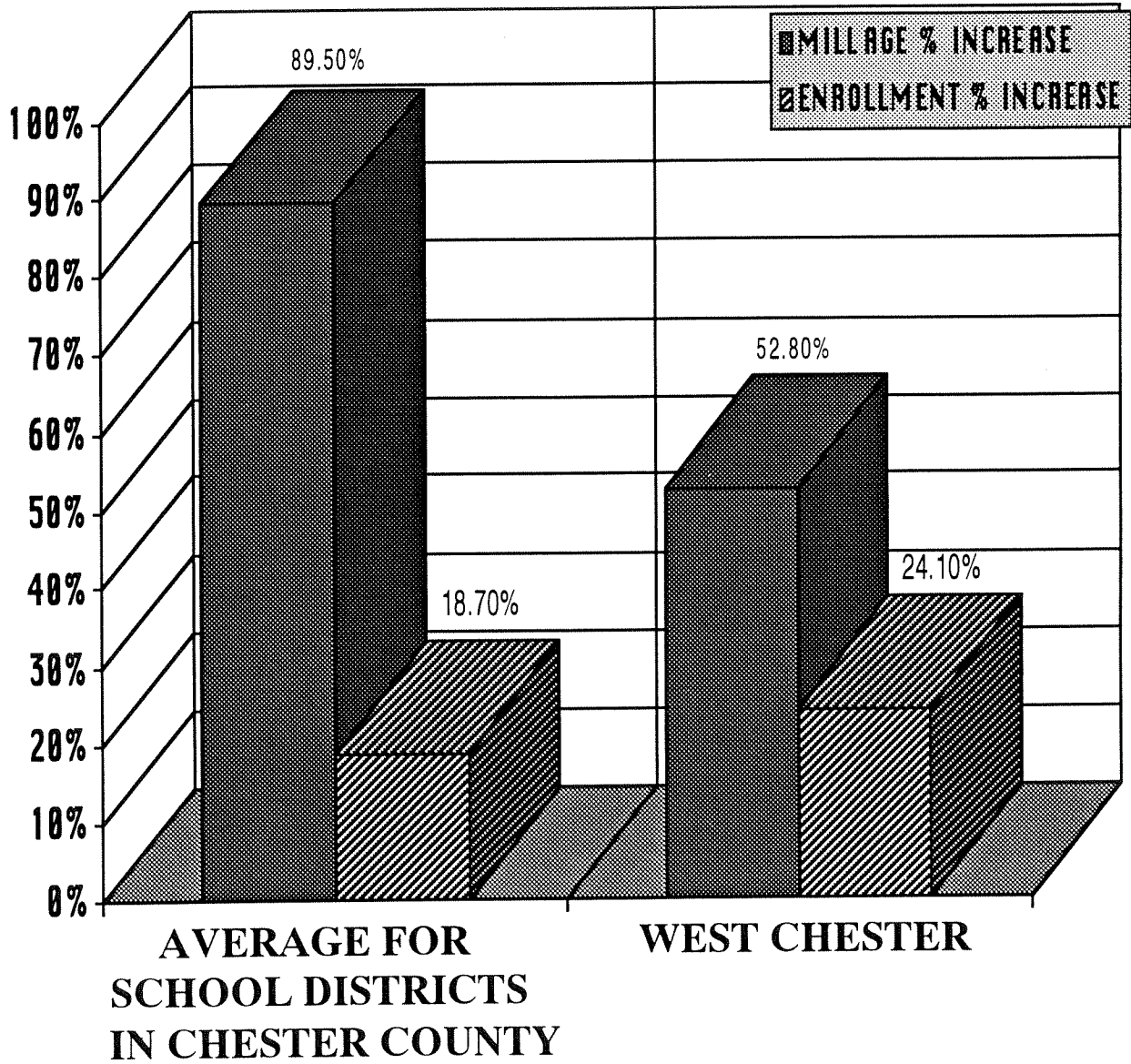
WEST CHESTER AREA SCHOOL DISTRICT 1997-98 BUDGET

**COMPARISON OF MILLAGE & ENROLLMENT PERCENTAGE
INCREASES IN CHESTER COUNTY SCHOOL DISTRICTS 1986 TO 1996**



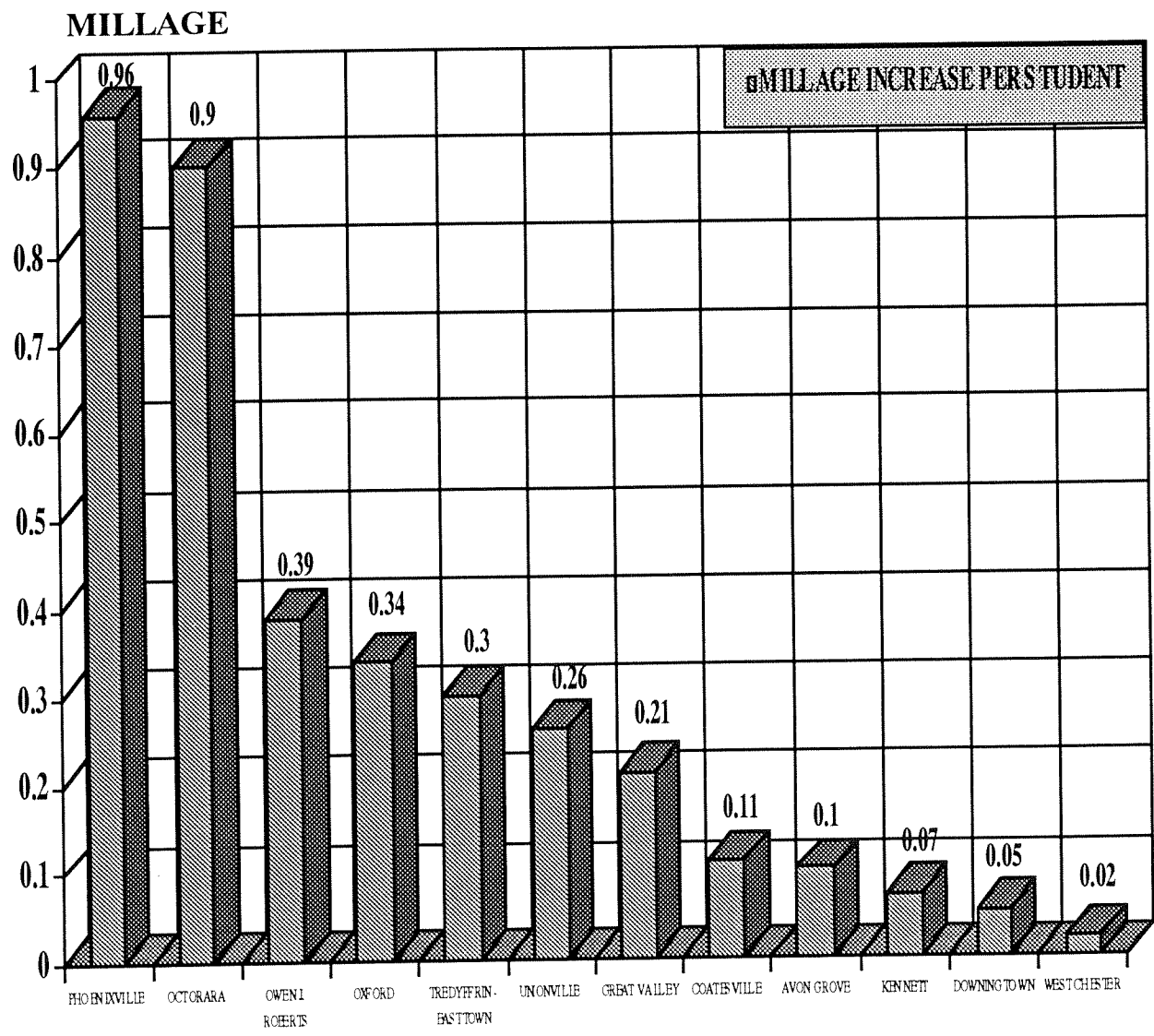
WEST CHESTER AREA SCHOOL DISTRICT
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*COMPARISON OF MILLAGE & ENROLLMENT PERCENTAGE
INCREASES IN CHESTER COUNTY SCHOOL DISTRICTS 1986 TO 1996*



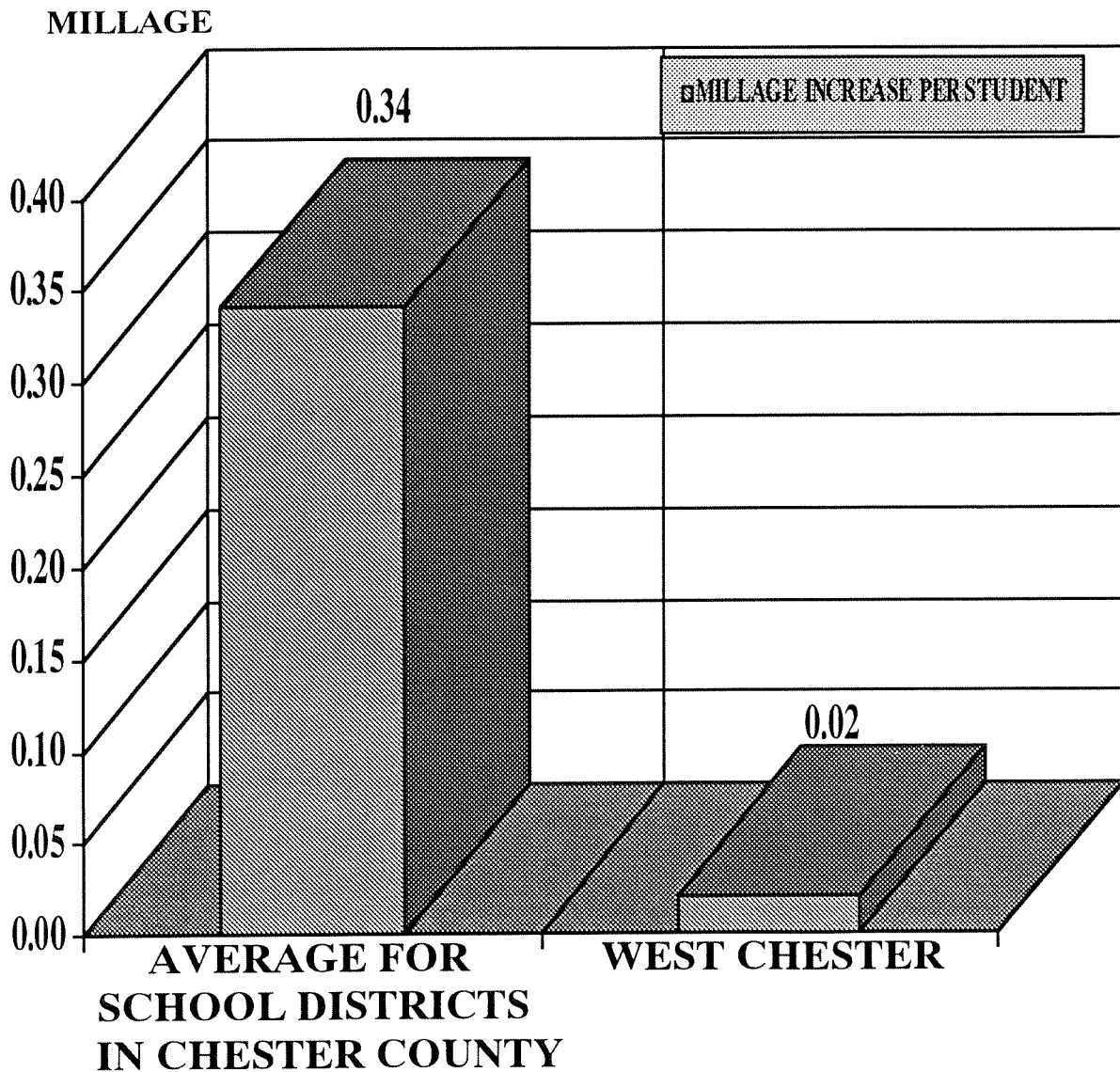
WEST CHESTER AREA SCHOOL DISTRICT
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COMPARISON OF MILLAGE INCREASE PER ADDITIONAL STUDENT 1986 TO 1996



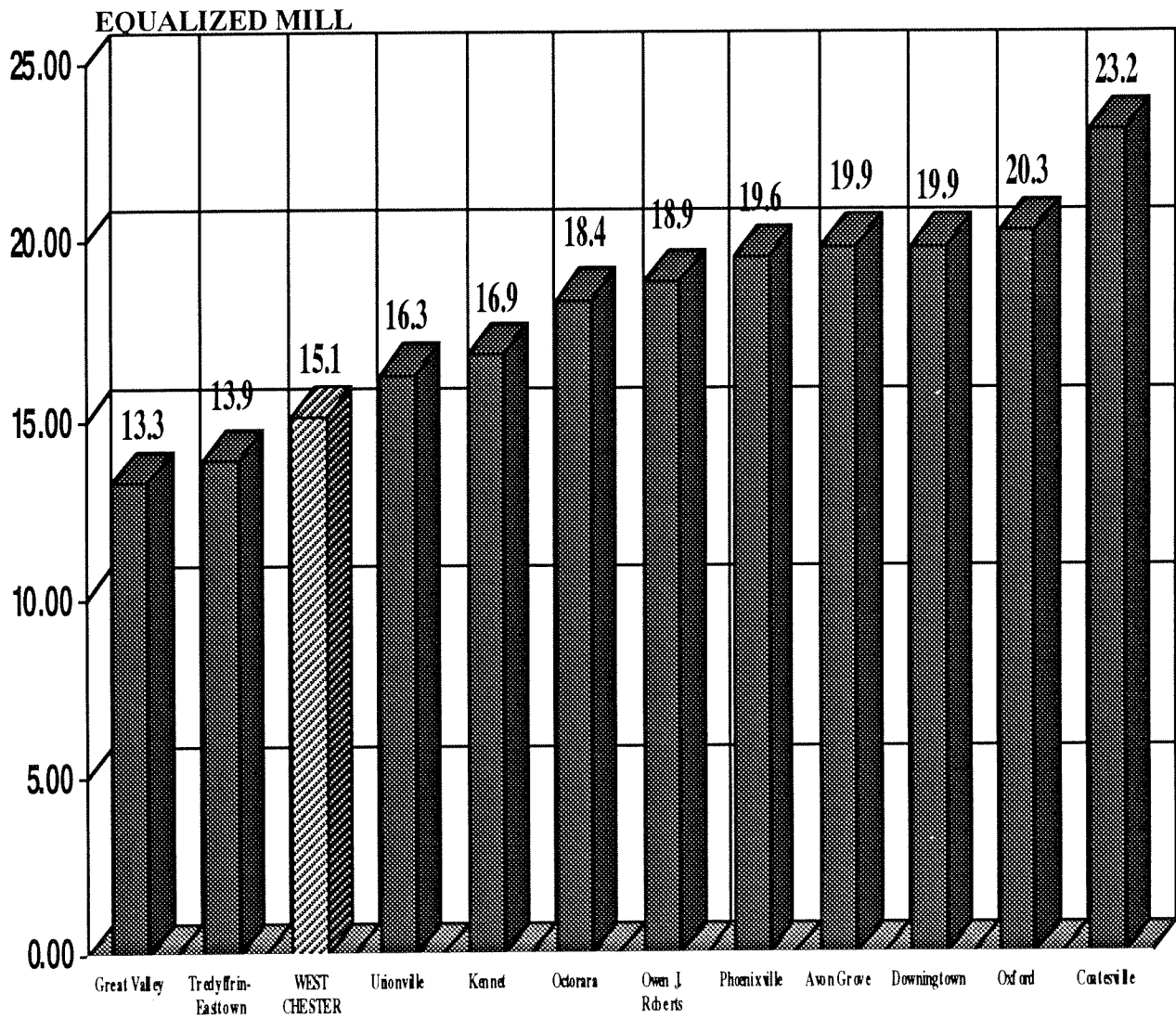
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*COMPARISON OF MILLAGE INCREASE PER ADDITIONAL
STUDENT 1986 TO 1996*



WEST CHESTER AREA SCHOOL DISTRICT
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*Tax Effort Analysis 1994-1995
Chester County School Districts*



West Chester Ranked 477th out of 501 School Districts in the Level of Taxpayer Effort in the State